

Grain Market News

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QUARTERLY
SUMMARY
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STATISTICS

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CONSUMER AND MARKETING SERVICE

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Grain prices followed a mixed trend during the January-March quarter with feed grains and soybeans showing some gain while wheat declined despite large exports. Reflecting in part the large supplies, prices in April were generally well below a year ago. Stocks of wheat in all positions were 19 percent more than a year earlier while soybean stocks were at a record high. Stocks of the four feed grains totaled 116 million tons -- 12 percent more than last year, but 5 percent below average.

WHEAT ... prices at the principal terminals declined about 5¢ per bushel during the January-March quarter and for the first three weeks of April averaged 23¢ below a year earlier. Winter wheat declined 7¢ the first quarter of the season while spring wheat dropped 1-2¢ per bushel. Premiums for 15 percent protein spring wheat averaged 17¢ this April as against only 1¢ a year earlier. Durum wheat held steady during the first quarter and in April sold 3¢ per bushel above a year ago. Based on April 1 conditions the 1968 winter wheat crop was estimated at 1.2 billion bushels, slightly above last year's record crop. Stocks of wheat in all positions on April 1 totaled 836 million bushels -- an increase of 136 million from a year earlier. Exports of wheat and flour, July through March, totaled 595 million bushels -- 13 million more than the same months last season. Canadian stocks of wheat on March 31 amounted to 909 million bushels, 60 million more than a year earlier. Exports from Canada, July through March, totaled around 210 million bushels as against 405 million a year earlier. Although wheat exports from Argentina have picked up recently the total thus far is sharply below a year ago. Exports from Australia at 195 million were 23 million more than the year before. A world wheat crop of 10.2 billion bushels was estimated by Foreign Agricultural Service for 1967. This compares with 10.5 billion harvested in 1966.

RYE ... prices at Minneapolis declined 2¢ per bushel in the January-March quarter and in April averaged 4¢ below April 1967. Rye stocks of 22.9 million bushels were 6 percent less than last year but 38 percent above average. Exports of rye, July through March, totaled 1.9 million as against 3.0 million a year earlier. Consumption of rye for alcohol at 3.5 million was about the same as last year while the quantity milled for flour at 4.4 million was slightly higher. The quantity remaining for feed at 5.3 million was below last year and the average. Stocks of rye in Canada on March 31 totaled 10.6 million compared with 14.7 million a year earlier.

CORN ... prices at the terminals generally advanced around 2¢ per bushel in the January-March quarter. Despite the advance, prices the first three weeks of April averaged 18¢ below April 1967. Stocks of corn in all positions on April 1 totaled 3,168 million bushels, 453 million more than a year earlier. Of the total stocks 759 million bushels were either under price support loans or owned by CCC. This compares with 535 million at the same time a year ago. Disappearance of corn the first six months of the season at 2,378 million bushels was 135

million more than last year. Exports the first half of the season totaled 333 million bushels. This was below the record for 1965-66 but 77 million above last year. About 107 million bushels were used for wet milling -- the largest of record. Corn remaining for feed totaled 1,858 million bushels, an increase of 50 million over last season. Animal units for 1967-68 are estimated at 180 million, the same as the year before. Feeding of corn per animal unit totaled 10.3 bushels the first half of this season as against 10.1 last season and 10.5 the 5-year average.

OATS ... prices advanced slightly during the first quarter of the calendar year and in April were 3-4¢ per bushel above last year at Midwest terminals and 14¢ above at Portland. This in part reflected smaller receipts and below average supplies. Stocks in all positions on April 1 totaled 441 million bushels, only slightly below last year but 11 percent below average. Disappearance of oats, mainly for feed, totaled 613 million bushels -- 64 million less than last year. Exports, mainly in the first quarter, totaled 5.3 million bushels, or about a third of last season. Canadian stocks of oats on March 31 totaled 160 million bushels as against 236 million last year.

BARLEY ... prices declined 4-5¢ per bushel, January through March, and in April averaged 12¢ below a year ago. The sharpest drop from a year ago was in California where prices were 17¢ below last year. Barley stocks in all positions on April 1 totaled 217 million bushels, an increase of 10 million over a year ago. Disappearance of 280 million bushels of barley, July through March, was 15 million less than last year due in part to smaller exports. Exports, the first nine months totaled 28 million as against 30 million a year earlier. Around 167 million bushels were fed the first nine months compared with 179 million last season. Stocks of Canadian barley, March 31, totaled 223 million bushels -- 32 million less than a year ago.

GRAIN SORGHUM ... prices advanced 5¢ per cwt. at Kansas City and Los Angeles the first three months of 1968. Despite the gain, prices in April at principal terminals averaged about 10¢ per cwt. below April 1967. Stocks of 292 million cwt. (522 million bushels) in all positions on April 1 were 1 percent less than last year and the smallest for April 1 since 1958. Of the total stocks, 150 million cwt. was owned by CCC or outstanding under price support loans, a drop of 10 million from a year ago. Exports of 57 million cwt. the first six months compare with 78 million a year earlier. The quantity remaining for feed at 213 million cwt. was 30 million less than for the same months of 1966-67.

SOYBEAN ... prices advanced slightly during the first quarter of 1968 reflecting in part good crusher and export demand. However, prices in April averaged 15¢ per bushel below April 1967. Stocks of 537 million bushels on April 1 were 17 percent above a year earlier. Of the total stocks 190 million bushels were outstanding under price support as against 118 million a year ago. Crushings of 343 million bushels, September through March, compare with 319 million crushed the same period last year. Exports of 171 million the first seven months were 6 million more than the previous season.

FLAXSEED ... prices advanced 5¢ per bushel during the first three months of 1968. Despite the advance, prices in April averaged only a penny above last year. Stocks of flaxseed on April 1 totaled 13.1 million bushels as against 18.9 million a year earlier. Exports of flaxseed, July through March, at 3.2 million were 1.4 million below the previous season. Crushings of flaxseed totaled 12.5 million as against 14.9 million a year earlier. Stocks of flaxseed in Canada on March 31 totaled 11.5 million bushels compared with 19.3 million on March 31, 1967.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1968 <u>1/</u>	Mar. 1968	Feb. 1968	Apr. 1967	Loan Rate	
							1967	1966
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	154	160	161	176	143	143
		No. 1 Hard Winter, 13% Prot.	156	162	162	178	147 ¹ / ₂	147 ¹ / ₂
	Fort Worth	No. 1 Hard Winter	181	189	191	205	168	167
	Chicago	No. 2 Yellow Hard Winter	149	158	159	175	146	148
		No. 2 Red Winter	143	150	151	173	146	148
	Toledo	No. 2 Red Winter	138	142	143	165	-	-
		No. 2 Soft White	138	142	143	164	-	-
	St. Louis	No. 2 Hard Winter	152	162	170	177	146	148
		No. 2 Red Winter	146	152	155	175	146	148
	Minneapolis	No. 1 DNS, Ord. Prot.	162	164	161	192	155	156
		No. 1 DNS, 13% Prot.	168	171	170	192	159 ¹ / ₂	160 ¹ / ₂
		No. 1 DNS, 15% Prot.	179	182	181	193	165 ¹ / ₂	166 ¹ / ₂
		No. 1 H. Amber Durum	205	205	205	202	160	161
	Portland	No. 1 Soft White	164	166	170	175	144	146
		No. 1 Hard Winter, Ord. Prot.	164	168	171	193	144	146
	Baltimore	No. 2 Red Winter (garlicky)	132	136	134	158	151	153
RYE	Minneapolis	No. 2	114	116	118	118	123	123
CORN	Kansas City	No. 2 White	136	129	129	149	-	-
		No. 2 Yellow	122	124	122	134	-	-
	Omaha	No. 2 Yellow	117	117	115	127	-	-
	Chicago	No. 2 Yellow	116	117	115	138	-	-
		No. 3 Yellow	112	114	111	134	-	-
	Toledo	No. 2 Yellow	112	114	113	134	-	-
	St. Louis	No. 2 Yellow	117	118	119	139	-	-
OATS	Minneapolis	No. 2 Yellow	112	114	112	131	-	-
	Kansas City	No. 2 White	83	84	84	79	-	-
	Chicago	No. 2 Extra Heavy White	79	80	83	76	-	-
	Toledo	No. 2 White	83	84	85	77	-	-
	Minneapolis	No. 2 Extra Heavy White	75	73	73	72	-	-
BARLEY	Portland	No. 2 Extra Heavy White	102	103	102	88	-	-
	Kansas City	No. 3	109	109	109	114	106	95
		No. 3 or better Malting (Choice)	125	126	126	136	107	96
	Minneapolis	No. 3 or better	111	113	115	121	107	96
	Portland	No. 2 Western 45 lbs.	117	119	123	121	114	103
	Stockton	No. 2 Western 46 lbs.	119	121	123	137	118	107
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	120	122	123	136	118	107
	Kansas City	No. 2 Yellow	208	210	210	214	185	178
	Fort Worth	No. 2 Yellow	236	239	240	249	209	204
SOYBEANS	Los Angeles	No. 2 Yellow	254	257	256	264	228	221
	Chicago	No. 1 Yellow	270	271	273	288	-	-
	Toledo	No. 1 Yellow	269	269	271	283	-	-
	Minneapolis	No. 1 Yellow	266	266	265	279	-	-
FLAXSEED	Illinois Pts.	No. 1 Yellow	263	264	264	280	-	-
	Minneapolis	No. 1	319	320	316	318	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.:							
July-Sept...	108,654	38,438	982,350	1,129,442	1,214,024	421	2,343,887
Oct.-Dec...	469,238	35,989	1,463,572	1,968,799		501	1,969,300
Jan.-Mar...	356,207	34,189	1,249,311	1,639,707		1,274	1,640,981
Apr.-June...	215,975	28,310	1,038,712	1,282,997		896	1,283,893
Season...				1,129,442	1,214,024	3,092	2,346,558
1966-67							
July-Sept...	130,771	9,521	394,878	535,170	1,311,702	962	1,847,834
Oct.-Dec...	540,128	7,661	888,690	1,436,479		32	1,436,511
Jan.-Mar...	408,539	3,926	636,651	1,049,116		124	1,049,240
Apr.-June...	238,769	1,539	459,831	700,139		174	700,313
Season...				535,170	1,311,702	1,292	1,848,164
1967-68							
July-Sept...	145,479	997	278,528	425,004	1,524,349	37	1,949,390
Oct.-Dec...	601,522	969	953,698	1,556,189		69	1,556,258
Jan.-Mar...	504,541	761	703,729	1,209,031		150	1,209,181
Apr.-June...	359,679	751	476,060	836,490			
Season...							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1961-66 Av.:							
July-Sept...	26,332	146,653	152,778	49,324	375,087	125,027	21,626
Oct.-Dec...	21,326	154,568	163,964	-10,265	329,593	130,567	24,001
Jan.-Mar...	117	147,482	159,347	51,038	357,984	126,389	21,093
Apr.-June...	14,265	147,523	187,559	-19,661	329,686	121,984	25,539
Season...	62,040	596,226	663,648	70,436	1,392,350	503,967	92,259
1966-67							
July-Sept...	35,600	147,831	210,942	16,982	411,355	128,329	19,502
Oct.-Dec...	25,450	146,418	184,196	31,331	387,395	125,910	20,508
Jan.-Mar...	150	138,972	134,980	74,999	349,101	126,995	11,977
Apr.-June...	17,149	134,767	135,678	-12,285	275,309	118,683	16,084
Season...	78,349	567,988	665,796	111,027	1,423,160	499,917	68,071
1967-68							
July-Sept...	26,950	140,727	189,219	36,305	393,201	132,475	8,252
Oct.-Dec...	28,600	145,419	182,193	-8,985	347,227	133,932	11,487
Jan.-Mar...	150	144,789	188,069	39,683	372,691	128,904	15,885
Apr.-June...							
Season...							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 12,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1961-68

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc- tion	:	Imports: grain only	:	Total supply	
	:	Farms	:	CCC 1/	:	Mills, elevators: & warehouses 2/	:	Total stocks	:		:	
--1,000 bushels--												
1961-66 Av.	:											
July-Sept.....	:	2,581	:	145	:	6,711	:	9,437	:	32,582	:	322 : 42,341
Oct.-Dec.....	:	16,389	:	236	:	13,609	:	30,234	:		:	241 : 30,475
Jan.-Mar.....	:	10,315	:	202	:	11,026	:	21,543	:		:	303 : 21,846
Apr.-June.....	:	6,863	:	195	:	9,524	:	16,582	:		:	356 : 16,938
Season.....	:		:		:		:	9,437	:	32,582	:	1,222 : 43,241
1966-67	:											
July-Sept.....	:	3,955	:	612	:	14,444	:	19,011	:	27,775	:	299 : 47,085
Oct.-Dec.....	:	15,527	:	683	:	21,505	:	37,715	:		:	396 : 38,111
Jan.-Mar.....	:	9,566	:	605	:	18,216	:	28,387	:		:	123 : 28,510
Apr.-June.....	:	7,547	:	559	:	16,197	:	24,303	:		:	809 : 25,112
Season.....	:		:		:		:	19,011	:	27,775	:	1,627 : 48,413
1967-68	:											
July-Sept.....	:	3,588	:	523	:	14,574	:	18,685	:	24,075	:	87 : 42,847
Oct.-Dec.....	:	12,276	:	474	:	20,524	:	33,274	:		:	138 : 33,412
Jan.-Mar.....	:	8,683	:	425	:	18,585	:	27,693	:		:	50 : 27,743
Apr.-June.....	:	6,761	:	426	:	15,750	:	22,937	:		:	
Season.....	:		:		:		:		:		:	

DISTRIBUTION

Year and quarter	: Used for seed	: Used for alcohol	: Milled for flour	: Exports grain only	: Feed and residual	: 3/	: Total
--1,000 bushels--							
1961-66 Av.							
July-Sept.....	2,810	: 667	: 1,187	: 2,572	: 4,871	:	12,107
Oct.-Dec.....	2,810	: 1,125	: 1,226	: 2,265	: 1,506	:	8,932
Jan.-Mar.....	309	: 1,246	: 1,234	: 1,397	: 1,078	:	5,264
Apr.-June.....	180	: 974	: 1,167	: 2,589	: 1,632	:	6,542
Season.....	6,109	: 4,012	: 4,814	: 8,823	: 9,087	:	32,845
1966-67							
July-Sept.....	2,392	: 875	: 1,298	: 1,228	: 3,577	:	9,370
Oct.-Dec.....	2,392	: 1,196	: 1,332	: 733	: 4,071	:	9,724
Jan.-Mar.....	260	: 1,448	: 1,327	: 1,070	: 102	:	4,207
Apr.-June.....	156	: 1,144	: 1,182	: 1,361	: 2,584	:	6,427
Season.....	5,200	: 4,663	: 5,139	: 4,392	: 10,334	:	29,728
1967-68							
July-Sept.....	2,346	: 940	: 1,442	: 841	: 4,004	:	9,573
Oct.-Dec.....	2,346	: 1,266	: 1,474	: 771	: -138	:	5,719
Jan.-Mar.....	255	: 1,309	: 1,516	: 280	: 1,446	:	4,806
Apr.-June.....		:	:	:	:	:	
Season.....		:	:	:	:	:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1961-68
SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/ stocks			
--1,000 bushels--							
1961-66 Av.							
Oct.-Dec....	592,551	443,484	507,508	1,543,543	3,758,390	222	5,302,155
Jan.-Mar....	3,001,756	468,884	721,864	4,192,504		273	4,192,777
Apr.-June...	2,083,980	422,047	570,769	3,076,796		298	3,077,094
July-Sept...	1,408,140	342,728	382,257	2,133,125		243	2,133,368
Season....				1,543,543	3,758,390	1,036	5,302,969
1966-67							
Oct.-Dec....	529,705	134,369	176,169	840,243	4,117,355	249	4,957,847
Jan.-Mar....	2,898,768	108,491	670,128	3,677,387		107	3,677,494
Apr.-June...	2,043,897	98,279	572,811	2,714,987		313	2,715,300
July-Sept...	1,337,292	97,690	307,993	1,742,975		177	1,743,152
Season....				840,243	4,117,355	846	4,958,444
1967-68							
Oct.-Dec....	569,155	97,571	156,504	823,230	4,722,164	201	5,545,595
Jan.-Mar....	3,352,827	97,846	765,906	4,216,579		300	4,216,879
Apr.-June...	2,362,178	97,870	708,297	3,168,345			
July-Sept...							
Season....							

DISTRIBUTION

Year and quarter	:	Used for seed	:	Wet process	:	Used for alcohol	:	Exports grain only	:	Feed and residual 3/	:	Total
--1,000 bushels--												
1961-66 Av.	:											
Oct.-Dec....	:	-	:	45,565	:	8,258	:	134,914	:	920,913	:	1,109,650
Jan.-Mar....	:	2,269	:	46,293	:	8,239	:	118,842	:	940,339	:	1,115,982
Apr.-June...	:	9,079	:	48,963	:	7,767	:	133,196	:	744,964	:	943,969
July-Sept...	:	-	:	48,780	:	5,320	:	115,006	:	655,964	:	825,070
Season....	:	11,348	:	189,601	:	29,584	:	501,958	:	3,262,180	:	3,994,671
1966-67	:											
Oct.-Dec....	:	-	:	50,326	:	6,888	:	134,927	:	1,088,319	:	1,280,460
Jan.-Mar....	:	2,710	:	48,888	:	8,872	:	120,938	:	781,099	:	962,507
Apr.-June...	:	10,838	:	53,016	:	9,496	:	100,376	:	798,599	:	972,325
July-Sept...	:	-	:	53,105	:	7,373	:	109,831	:	749,613	:	919,922
Season....	:	13,548	:	205,335	:	32,629	:	466,072	:	3,417,630	:	4,135,214
1967-68	:											
Oct.-Dec....	:	-	:	52,172	:	9,162	:	178,102	:	1,089,580	:	1,329,016
Jan.-Mar....	:	2,481	:	54,400	:	8,173	:	154,886	:	828,594	:	1,048,534
Apr.-June...	:		:		:		:		:		:	
July-Sept...	:		:		:		:		:		:	
Season....	:		:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 135 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports:	
	Farms	CCC	Mills, elevators:	Total		grain	Total
		1/	& warehouses 2/	stocks		only	supply
--1,000 bushels--							
1961-66 Av:							
July-Sept..	237,825	3,250	51,410	292,485	953,426	570	1,246,481
Oct.-Dec..	808,302	4,317	114,556	927,175		823	927,998
Jan.-Mar..	664,857	4,332	82,266	751,455		865	752,320
Apr.-June..	426,613	4,211	66,694	497,518		844	498,362
Season..	:	:		292,485	953,426	3,102	1,249,013
1966-67							
July-Sept..	240,746	9,353	66,107	316,206	801,327	494	1,118,027
Oct.-Dec..	677,685	9,636	146,614	833,935		679	834,614
Jan.-Mar..	556,765	7,232	97,878	661,875		1,102	662,977
Apr.-June..	354,567	6,864	81,031	442,462		881	443,343
Season..	:	:		316,206	801,327	3,156	1,120,689
1967-68							
July-Sept..	198,940	6,664	64,682	270,286	781,867	411	1,052,564
Oct.-Dec..	640,299	6,674	128,996	775,969		1,263	777,232
Jan.-Mar..	543,433	6,668	97,828	647,929		578	648,507
Apr.-June..	358,111	6,665	76,349	441,125		:	:
Season..	:	:		:		:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1961-66 Av:				
July-Sept.:	3,312	6,375	309,619	319,306
Oct.-Dec.:	3,312	4,383	168,848	176,543
Jan.-Mar.:	13,247	960	240,595	254,802
Apr.-June:	46,366	5,607	155,551	207,524
Season.:	66,237	17,325	874,613	958,175
1966-67				
July-Sept.:	2,648	8,587	272,857	284,092
Oct.-Dec.:	2,649	6,323	163,767	172,739
Jan.-Mar.:	10,594	463	209,458	220,515
Apr.-June:	37,079	1,366	134,612	173,057
Season.:	52,970	16,739	780,694	850,403
1967-68				
July-Sept.:	2,726	4,409	269,460	276,595
Oct.-Dec.:	2,726	871	125,706	129,303
Jan.-Mar.:	10,904	37	196,441	207,382
Apr.-June:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 50 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1961-66 Av.							
July-Sept....	55,290	9,956	65,358	130,604	698,267	1,881	830,752
Oct.-Dec....	253,320	10,649	153,099	417,068		4,160	421,228
Jan.-Mar....	190,295	9,439	120,871	320,605		750	321,355
Apr.-June....	110,905	8,452	94,388	213,745		1,765	215,510
Season.....				130,604	398,267	8,556	537,427
1966-67							
July-Sept....	46,132	5,232	53,399	104,763	393,186	459	498,408
Oct.-Dec....	248,463	5,118	134,880	388,461		3,557	392,018
Jan.-Mar....	179,138	4,786	110,440	294,364		17	294,381
Apr.-June....	114,921	4,523	87,717	207,161		1,996	209,157
Season.....				104,763	393,186	6,029	503,978
1967-68							
July-Sept....	56,974	4,240	60,558	121,772	370,246	1,744	493,762
Oct.-Dec....	230,565	4,030	145,441	380,036		3,404	383,440
Jan.-Mar....	182,889	3,902	114,795	301,586		5	301,591
Apr.-June....	127,678	3,946	85,048	216,672			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept....	1,531	25,410	12,541	74,202	113,684
Oct.-Dec.....	2,681	21,090	19,418	57,434	100,623
Jan.-Mar.....	4,596	22,537	13,984	66,493	107,610
Apr.-June....	10,340	27,386	23,535	33,170	94,431
Season.....	19,148	96,423	69,478	231,299	416,348
1966-67					
July-Sept....	1,273	29,009	14,483	65,182	109,947
Oct.-Dec.....	2,229	23,944	9,557	61,924	97,654
Jan.-Mar.....	3,821	25,735	6,187	51,477	87,220
Apr.-June....	8,596	30,786	12,632	35,371	87,385
Season.....	15,919	109,474	42,859	213,954	382,206
1967-68					
July-Sept....	1,306	28,005	12,879	71,536	113,726
Oct.-Dec.....	2,286	24,945	6,527	48,096	81,854
Jan.-Mar.....	3,918	24,427	8,917	47,657	84,919
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 cwt.--						
1961-66 Av.						
Oct.-Dec.....	20,301	2,627	339,040	361,968	306,699	668,667
Jan.-Mar.....	98,925	2,615	460,170	561,710		561,710
Apr.-June.....	59,022	2,494	387,699	449,215		449,215
July-Sept.....	32,285	2,598	339,797	374,680		374,680
Season.....				361,968	306,699	668,667
1966-67						
Oct.-Dec.....	28,344	2,644	188,085	219,073	400,395	619,468
Jan.-Mar.....	131,134	2,594	326,054	459,782		459,782
Apr.-June.....	74,580	2,590	217,664	294,834		294,834
July-Sept.....	45,909	2,579	139,410	187,898		187,898
Season.....				219,073	400,395	619,468
1967-68						
Oct.-Dec.....	24,872	2,575	109,137	136,584	428,745	565,329
Jan.-Mar.....	122,596	2,560	288,271	413,427		413,427
Apr.-June.....	82,235	2,568	207,380	292,183		
July-Sept.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
--1,000 cwt.--					
1961-66 Av.					
Oct.-Dec.....	-	1,456	17,463	88,038	106,957
Jan.-Mar.....	112	1,456	20,769	90,158	112,495
Apr.-June.....	1,010	1,456	19,731	52,337	74,534
July-Sept.....	-	1,456	24,132	21,926	47,514
Season.....	1,122	5,824	82,095	252,459	341,500
1966-67					
Oct.-Dec.....	-	1,540	42,064	116,082	159,686
Jan.-Mar.....	140	1,540	36,137	127,131	164,948
Apr.-June.....	1,264	1,540	33,217	70,915	106,936
July-Sept.....	-	1,540	27,658	22,116	51,314
Season.....	1,404	6,160	139,076	336,244	482,884
1967-68					
Oct.-Dec.....	-	1,540	30,769	119,593	151,902
Jan.-Mar.....	124	1,540	26,442	93,138	121,244
Apr.-June.....					
July-Sept.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks		
--1,000 bushels--						
1961-66 Av.:						
Sept.-Dec.:	2/	3/	3/	49,680	718,687	768,367
Jan.-Mar.:	243,816	57	306,323	550,196		550,196
Apr.-June:	147,467	3	211,919	359,389		359,389
July- Aug.:	38,342	17	106,892	145,251		145,251
Season...				49,680	718,687	768,367
1966-67						
Sept.-Dec.:	4,412	0	31,227	35,639	928,481	964,120
Jan.-Mar.:	344,394	0	377,041	721,435		721,435
Apr.-June:	217,410	0	240,500	457,910		457,910
July- Aug.:	84,610	0	114,170	198,780		198,780
Season...				35,639	928,481	964,120
1967-68						
Sept.-Dec.:	41,626	0	48,511	90,137	972,701	1,062,838
Jan.-Mar.:	349,784	0	432,333	782,117		782,117
Apr.-June:	235,473	0	301,295	536,768		
July-Aug.:						
Season...						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual	Total
				4/	
--1,000 bushels--					
1961-66 Av.:					
Sept.-Dec.:	-	156,603	82,103	-20,536	218,170
Jan.-Mar.:	-	122,060	42,743	26,004	190,807
Apr.-June:	37,419	117,398	47,018	12,303	214,138
July-Aug.:	-	75,415	24,112	-5,663	93,864
Season:	37,419	471,476	195,976	12,108	716,979
1966-67					
Sept.-Dec.:	-	178,937	105,343	-41,595	242,685
Jan.-Mar.:	-	140,396	59,791	63,338	263,525
Apr.-June:	46,613	144,787	63,482	4,248	259,130
July-Aug.:	-	92,853	32,975	-17,185	108,643
Season:	46,613	556,973	261,591	8,806	873,983
1967-68					
Sept.-Dec.:	-	194,800	107,170	-21,239	280,731
Jan.-Mar.:	-	148,060	64,002	33,287	245,349
Apr.-June:					
July-Aug.:					
Season:					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Not available.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1961-68

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain : only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
	--1,000 bushels--						
1961-66 Av.							
July-Sept.....	1,647	1	6,619	8,267	29,050	0	37,317
Oct.-Dec.....	13,916	1	15,494	29,411		0	29,411
Jan. Mar.....	10,247	0	14,907	25,154		0	25,154
Apr.-June.....	7,383	1	11,928	19,312		0	19,312
Season.....				8,267	29,050	0	37,317
1966-67							
July-Sept.....	3,448	0	11,870	15,318	23,390	0	38,708
Oct.-Dec.....	9,838	4	18,852	28,694		0	28,694
Jan.-Mar.....	7,508	0	14,300	21,808		0	21,808
Apr.-June.....	5,523	0	13,369	18,892		0	18,892
Season.....				15,318	23,390	0	38,708
1967-68							
July-Sept.....	1,399	0	7,855	9,254	19,931	0	29,185
Oct.-Dec.....	8,740	0	14,549	23,289		0	23,289
Jan.-Mar.....	6,742	0	11,424	18,166		0	18,166
Apr.-June.....	4,301	0	8,847	13,148			
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1961-66 Av.					
July-Sept.....	-	4,733	1,583	1,590	7,906
Oct.-Dec.....	81	5,679	1,628	-3,131	4,257
Jan.-Mar.....	-	5,213	21	608	5,842
Apr.-June.....	2,042	4,965	1,009	1,026	9,042
Season.....	2,123	20,590	4,241	93	27,047
1966-67					
July-Sept.....	-	4,807	3,367	1,840	10,014
Oct.-Dec.....	62	5,539	1,298	-13	6,886
Jan.-Mar.....	-	4,593	0	-1,677	2,916
Apr.-June.....	1,489	4,718	2,800	631	9,638
Season.....	1,551	19,657	7,465	781	29,454
1967-68					
July-Sept.....	-	3,650	1,800	446	5,896
Oct.-Dec.....	60	4,811	1,428	-1,176	5,123
Jan.-Mar.....	-	4,046	2	970	5,018
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

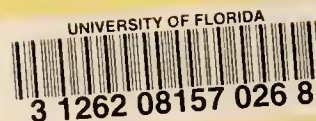
2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

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Grains: Quantity outstanding under support and owned by CCC compared with
total stocks, April 1, 1968 and 1967
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 2/	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding 1/	outstanding 2/				
April 1, 1968						
Wheat	179,276	60,027	105,765	345,066	836,490	41
Rye	2,098	-	6,628	8,726	22,937	38
Corn	399,458	222,640	136,861	758,959	3,168,345	24
Oats	29,094	26,808	44,977	100,879	441,125	23
Barley	35,092	7,216	5,673	47,981	216,672	22
Grain Sorghum	28,277	14,644	107,366	150,287	292,183	51
Soybeans	167,216	23,138	7,514	197,868	536,768	37
Flaxseed	2,437	-	1,760	4,197	13,148	32
April 1, 1967						
Wheat	75,917	53,267	143,038	272,222	700,139	39
Rye	1,864	-	7,460	9,324	24,303	38
Corn	217,285	164,405	153,370	535,060	2,714,987	20
Oats	16,289	36,543	42,112	94,944	442,462	21
Barley	10,252	4,605	6,254	21,111	207,161	10
Grain Sorghum	10,747	19,763	129,429	159,939	294,834	54
Soybeans	118,382	-	-	118,382	457,910	26
Flaxseed	1,701	-	6,817	8,518	18,892	45

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. January-March 1968 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.